INTERNATIONAL TRADE AND INVESTMENT

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INTERNATIONAL TRADE AND INVESTMENT

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DEDICATION

To Pamela, always

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PREFACE

This work is an abridged version of *International Business and Economics: Law and Policy*, which I have worked on with Professor Julie Roin for two decades and the fourth edition of which was published in 2010. We have decided to adapt the larger book to a course focused specifically on trade and investment. I regularly teach such a course, and see it on the curriculum of many law schools. The significance of this practice area is growing, as increased trade and investment flows bump up against the exigencies of economic uncertainty and recession. I hope that this book will meet the needs of instructors who do not want their students to be burdened with all the additional baggage of a broader international business course and who do not plan to teach a six-credit course that would accommodate the entire *International Business and Economics* textbook.

Part of the abridgement meant leaving out the tax materials, and for that reason Professor Roin is not listed as an author. She is, however, an enduring influence as well as a good friend. As we stated in the preface to the fourth edition of the *International Business and Economics*, this is the first time that Don Wallace has not been on the masthead. His presence, however, remains felt, and we continue to be grateful for his counsel and inspiration. We are greatly in debt to our deans during the period of this book's gestation, John Jeffries, Paul Mahoney, and Saul Levmore. Last but hardly least, we wish to thank our students, who educate us as we teach them.

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