

UNDERSTANDING
INTERNATIONAL
BUSINESS AND FINANCIAL
TRANSACTIONS

Fourth Edition

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UNDERSTANDING INTERNATIONAL BUSINESS AND FINANCIAL TRANSACTIONS

Fourth Edition

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MATTHEW  BENDER

Dedication

This book is dedicated first to my wife Jan and sons David and Brian for their patience and understanding and then to my colleagues at DePaul University College of Law for their advice and support.

Jerold A. Friedland

Preface to Fourth Edition

This Fourth edition reflects recent developments relating to international business and finance with particular emphasis on the aftermath and response to the global financial crisis that began in 2008. This crisis, which began with the failure of many well-known global financial institutions, precipitated the worst economic downturn since the Great Depression of 1929. The text discusses the causes of the crisis and the response of governments and international organizations.

This edition describes the successes and failures of these responses and their continuing impact on global economic activity. As with prior editions, this book is designed to provide an overview of many topics relating to international business and finance, and serve as a guide to the basic issues that confront attorneys and businesspeople in international transactions.

My thanks to Pali Parekh for her assistance and patience.

Jerold A. Friedland
Wilmette, Illinois
April, 2014

Table of Contents

Chapter 1	MONEY, CURRENCY, AND FINANCE IN INTERNATIONAL TRADE	1
<hr/>		
§ 1.01	FOREIGN EXCHANGE TRANSACTIONS	3
[1]	Money and Currency	3
[2]	Foreign Exchange	4
[3]	Foreign Exchange Markets	5
[4]	Eurodollars	6
[5]	Regulating Foreign Exchange Rates	7
[a]	The Gold Standard	9
[b]	The Bretton Woods Agreement	10
[c]	The Contemporary Floating Rate System	11
[6]	Managing Foreign Exchange Risk	11
[a]	Forward Contracts	12
[b]	Currency Futures Contracts	14
[c]	Currency Options	15
§ 1.02	REGULATION OF INTERNATIONAL FINANCIAL TRANSACTIONS	17
[1]	Overview	17
[2]	Global Financial Issues	18
[a]	The Global Economic Crisis	18
[b]	The Dodd-Frank Act	23
[c]	The European Sovereign Debt Crisis	27
[3]	Financial Derivatives	29
[a]	Futures and Swaps	30
[b]	Swaps	31
[i]	Interest Rate Swaps	32
[ii]	Currency Swaps	34
[c]	Credit Derivatives	36
[4]	Asset Securitization	37
[a]	Collateralized Debt Obligations (CDOs)	39
[b]	International Securitization	40
[5]	International Banking Regulation	42
[a]	The Basel Accords	43
[b]	Basel II	44
[c]	Basel III	46
[6]	International Securities Regulation	46
[a]	U.S. Securities Regulation	47
[i]	Public Offerings	47

Table of Contents

[ii]	American Depository Receipts (ADRs)	49
[iii]	Private Placements	49
[iv]	Hedge Funds	51
[v]	Accounting Standards	52
[b]	The Sarbanes-Oxley Act	53
[c]	Enforcement	55
[7]	The Financial Stability Board (FSB)	56
[8]	Electronic Systems	58
[a]	Wholesale Electronic Funds Transfer (EFT)	59
[b]	Herstatt Risk	59
[c]	SWIFT Payment Instructions	60
[d]	Fedwire	61
[e]	Clearing House Interbank Payment System (CHIPS)	62
[f]	Foreign Funds Transfer Systems	65
[9]	Countertrade	66
[a]	Barter	66
[b]	Counterpurchase	66
[c]	Buyback, Offset and Swap Transactions	67
§ 1.03	THE INTERNATIONAL MONETARY FUND	68
[1]	Organization	68
[2]	Contributions and Quotas	68
[3]	Loans and Exchange Transactions	69
[a]	Lending Criteria	70
[b]	Conditionality	70
[c]	Criticisms of Conditionality	72
[4]	Other IMF Functions	74
[a]	Currency Exchange Rate Surveillance	74
[b]	Technical Training and Assistance	75
§ 1.04	THE WORLD BANK	76
[1]	General Structure and Operation	76
[2]	Lending Activities	76
[3]	Criticisms of World Bank Activities	77
Chapter 2	THE RULES OF INTERNATIONAL TRADE	81
§ 2.01	GENERAL CONSIDERATIONS	82
[1]	Free Trade and Comparative Advantage	82
[2]	Tariffs	83
§ 2.02	THE WORLD TRADE ORGANIZATION (WTO)	84
[1]	History — GATT to WTO	84
[2]	Membership and Organization	85
[a]	Membership	85

Table of Contents

[b]	Joining the WTO	86
[c]	The Accession Process — China	86
[d]	The Accession Process — The Russian Federation	88
[e]	Organization	88
[3]	The Basic Agreements	91
[4]	Specific Agreements	92
[a]	GATT and Tariff Bindings	93
[b]	Uruguay Round Agricultural Agreement (URAA)	93
[c]	Agreement on Sanitary and Phytosanitary Measures (SPS)	95
[d]	Agreement on Textiles and Clothing (ATC)	98
[e]	The General Agreement on Trade in Services (GATS)	99
[f]	Trade Related Aspects of Intellectual Property Rights (TRIPS)	101
[5]	Unfair Trade Practices and Safeguards	106
[a]	Anti-Dumping Agreement	106
[b]	Agreement on Subsidies and Countervailing Measures (SCM)	107
[c]	Agreement on Safeguards	111
[6]	Non-Tariff Barriers	113
[a]	Technical Barriers to Trade (TBT)	114
[i]	Customs Valuations	114
[ii]	Rules of Origin	115
[iii]	Import Licensing and Pre-shipment Inspection	115
[7]	Dispute Resolution Mechanism	116
[a]	Dispute Resolution Procedure	117
[b]	Concerns About the Dispute Resolution Mechanism	119
§ 2.03	ENVIRONMENTAL PROTECTION AND TRADE	120
[1]	Multilateral Environmental Agreements	120
[2]	The WTO Committee on Trade and Environment	122
[3]	WTO Environmental-Trade Disputes	123
[4]	NAFTA Chapter 11 Disputes	128
[5]	The WTO and Labor Standards	131
§ 2.04	INTERNATIONAL INTELLECTUAL PROPERTY RIGHTS	133
[1]	The World Intellectual Property Organization (WIPO)	133
[2]	Trade Related Intellectual Property Agreement (TRIPS)	134
[3]	Patents	134
[4]	Trademarks	136
[5]	Copyrights	138
[6]	Trade Secrets	140
Chapter 3	UNITED STATES TRADE LAWS	141
§ 3.01	IMPORT RESTRICTIONS	143
[1]	General Considerations	143

Table of Contents

[2]	Tariffs	144
[a]	The Harmonized Tariff Schedule	144
[b]	Country of Origin Rules	145
[c]	Special Entry Status	146
[3]	Preferential Tariff Rates	146
[a]	Most Favored Nation (MFN) or Normal Trade Relations (NTR)	146
[b]	Special Tariff Reduction Programs	147
§ 3.02	TRADE REMEDY LAWS	148
[1]	Interaction of U.S. and WTO Rules	148
[2]	Subsidies and Countervailing Duties (CVD)	150
[a]	CVD Investigations	151
[b]	Countervailable Subsidies	152
[3]	Anti-Dumping Law	153
[a]	AD Proceedings	153
[b]	Third Country Dumping	156
[4]	CVD and AD Procedures	156
[a]	Investigations	156
[b]	Preliminary Determinations	157
[c]	Final Determinations	158
[d]	Determining Material Injury for CVD and AD Purposes	158
[e]	Termination or Suspension of Investigations	159
[f]	The AD or CVD Order	160
[g]	Administrative Review	160
[h]	Sunset Review	161
[i]	Anti-Circumvention Authority	161
[j]	Appeals	163
[5]	<i>Safeguard</i> Import Relief	163
[a]	Petitions and Investigations	164
[b]	Action Decisions	165
[c]	Monitoring, Modification, and Termination	166
[6]	Unfair Import Practices — Section 337	167
[a]	Procedure	168
[b]	Remedies	169
[7]	Section 301 Proceedings	169
[a]	Petitions and Investigations	170
[b]	Mandatory and Discretionary Action	171
[c]	Implementation of Action	172
[d]	Special 301: Intellectual Property Rights Disputes	173
[8]	The Court of International Trade	174
§ 3.03	EXPORT CONTROLS	174
[1]	Multi-Lateral Export Control Regimes	174

Table of Contents

[a]	Background	175
[b]	Wassenaar Arrangement	175
[2]	U.S. Export Controls	176
[a]	Regulatory Agencies	176
[b]	Department of Commerce Export Controls	177
[c]	Items and Activities Subject to Export Control Rules	178
[d]	Deemed Exports	179
[e]	End-Use or End-User Restrictions	179
[f]	Restricted Persons	180
[g]	Country Controls	180
[h]	Penalties	181
[3]	Economic Sanctions	182
[4]	Anti-Boycott Laws	184
[a]	Prohibited Activities	184
[b]	Reporting Requirements	186
[c]	Penalties	186
[d]	Anti-Boycott Tax Legislation	187
[5]	Foreign Corrupt Practices Act	187
[a]	Coordination with the OECD Bribery Convention	187
[b]	Accounting Rules	188
[c]	Bribery Rules	189
[d]	Penalties	190
[e]	Company Compliance Programs	190
[f]	Recent Enforcement Trends	192
Chapter 4	INTERNATIONAL SALES	193
§ 4.01	INTERNATIONAL CONTRACTS FOR THE SALE OF GOODS	195
[1]	In General	195
[2]	The Convention on Contracts for the International Sale of Goods (CISG)	196
[a]	“Opting out” of the CISG	197
[b]	Scope of Application of the CISG	198
[c]	Contract Formation	199
[d]	Battle of the Forms	200
[e]	Statute of Frauds and Parol Evidence	202
[f]	Assurances of Performance	202
[g]	Buyer’s and Seller’s Obligations and Remedies	203
[h]	Seller’s Right to Cure	206
[i]	Risk of Loss	207
[j]	<i>Force Majeure</i>	207
§ 4.02	INCOTERMS	208

Table of Contents

[1]	General Transport Terms	209
[a]	EXW — Ex Works [named place of delivery]	209
[b]	FCA (Free Carrier . . . [name of place])	210
[c]	CPT (Carriage Paid To . . . [name of destination])	210
[d]	CIP (Carriage & Insurance Paid To . . . [name of destination])	210
[e]	DAT — Delivered at Terminal [named terminal at port or place of destination]	210
[f]	DAP — Delivered at Place [named place of destination]	211
[g]	DDP — Delivered Duty Paid [named place of destination]	211
[2]	Transport by Water Terms	211
[a]	FAS (Free Alongside Ship . . . [name of port of shipment])	211
[b]	FOB (Free Onboard Ship . . . [name of port of shipment])	211
[c]	CFR (Cost & Freight . . . [name of destination port])	212
[d]	CIF (Cost, Insurance, & Freight . . . [name of destination port])	212
§ 4.03	DISPUTE RESOLUTION	212
[1]	In General	212
[2]	Litigation and Forum Selection	213
[3]	Alternate Dispute Resolution	213
[a]	International Commercial Mediation	214
[b]	International Commercial Arbitration	214
[c]	Arbitration Treaties	215
[d]	Arbitration Clause	217
[e]	Advantages and Disadvantages of Arbitration	218
§ 4.04	TRANSPORT DOCUMENTS	220
[1]	Bill of Lading	220
[2]	Other Documents	221
[3]	Carrier’s Liability Under the Carriage of Goods by Sea Act (COGSA)	222
§ 4.05	PAYMENT METHODS	223
[1]	In General	223
[a]	Cash in Advance	223
[b]	Open Account	224
[c]	Consignment	224
[d]	Documentary Collection — Document Against Payment	224
[e]	Documentary Collection — Trade Acceptance	225
[f]	Documentary Letter of Credit	225
[2]	The Letter of Credit	226
[a]	Commercial Letter of Credit	227
[b]	Issuance of Letter of Credit	228
[c]	Payment on Letter of Credit	229
[d]	Law Governing Commercial Letter of Credit	229

Table of Contents

[e]	Drafting a Letter of Credit	230
[f]	Issuer's Obligations	231
[g]	Fraud	232
[h]	Confirmed Letter of Credit — Sample	233
[i]	Standby Letter of Credit	234
[j]	Standby Letter of Credit — Sample	234
§ 4.06	ELECTRONIC CONTRACTS AND DOCUMENTS	235
[1]	UNCITRAL Model Law on Electronic Data Interchange (EDI)	236
[a]	Legal Requirements Applicable to Data Messages	236
[b]	Electronic Signatures	237
[c]	Communicating Data Messages	238
[2]	Uniform Electronic Transactions Act (UETA)	239
[a]	Electronic Signatures	240
[b]	Errors in Transmission	241
[c]	Automated Contract Formation	241
[d]	Electronic Records	241
[3]	Electronic Signatures in Global and National Commerce Act (E-sign)	243
[a]	E-sign Operating Provisions	243
[b]	E-sign Preemption of UETA	245
[4]	Electronic Commerce in the EU	246
[a]	Directive on Distance Contracts	246
[b]	Directive on Electronic Commerce	247
[c]	Directive on Digital Signatures	248
[5]	Electronic Transport Documents	249
[a]	CMI Rules for Electronic Bills of Lading	251
[b]	The Bolero (Bills of Lading for Europe) System	251
Chapter 5	OPERATING IN FOREIGN MARKETS	253
§ 5.01	ENTERING A FOREIGN MARKET	255
[1]	General Considerations	255
[2]	Direct Sales	256
[3]	Sales Representative	256
[4]	Sales Agency	256
[5]	Distributorship	259
[6]	Licensing	260
[a]	Technology Licenses	261
[b]	License Contracts	261
[7]	Franchising	262
[a]	Franchise Contracts	263
[b]	Master Franchise Arrangements	264

Table of Contents

[8]	Joint Ventures	267
[a]	Disadvantages of Joint Ventures	268
[b]	Joint Venture Agreements	268
[c]	Termination of Joint Ventures	270
[9]	Foreign Direct Investment	271
[a]	FDI in Developing Economies	271
[b]	Bilateral Investment Treaties (BITs)	273
[c]	Multilateral Agreement on Investment (MAI)	275
[d]	Trade Related Investment Measures (TRIMs)	275
[10]	Financing International Transactions — The Export Import Bank	276
§ 5.02	MANAGING INTERNATIONAL INVESTMENT RISK	278
[1]	Risks of Foreign Investment	278
[a]	Credit Risk	278
[b]	Political Risk	279
[c]	Currency Risk	280
[d]	Expropriation and Government Action	280
[e]	Political Violence and Instability	281
[2]	Insuring Risks	281
[a]	Overseas Private Investment Corporation (OPIC)	281
[b]	Export-Import Bank of the U.S.	284
[c]	Multilateral Investment Guarantee Agency (MIGA)	284
[d]	Cooperative Underwriting Program	286
§ 5.03	CHOOSING THE APPROPRIATE BUSINESS ENTITY	286
[1]	U.S. Business Entities	286
[2]	Characteristics of Business Entities	287
[a]	Limited Liability	287
[b]	Management and Control	288
[c]	Capital Structure	289
[d]	Transferability of Interests	289
[e]	Death or Other Withdrawal of Owner	290
[3]	The Multinational Enterprise (MNE)	291
[4]	Incorporating Offshore — Corporate Inversions	293
§ 5.04	INTERNATIONAL COMPETITION LAW	295
[1]	Comparing Competition Law Regimes	295
[a]	Selected Regimes — The U.S., E.U., and Japan	295
[b]	Extraterritorial Effect	296
[2]	U.S. Antitrust Laws	297
[a]	Sherman Act	297
[b]	Clayton Act	298
[c]	Federal Trade Commission Act	299
[d]	Hart-Scott-Rodino Act	300

Table of Contents

[e]	Export Trading Company Act of 1982	301
[f]	Wilson Tariff Act	302
[g]	National Cooperative Research and Production Act	302
[h]	Webb-Pomerene Act	303
[3]	U.S. International Antitrust Enforcement	303
[a]	Antitrust Jurisdiction Over Imports	304
[b]	Non-Import Jurisdiction	304
[c]	Personal Jurisdiction	305
[d]	Foreign Government Involvement	306
[e]	Comity	307
[f]	International Competition Policy Agreements	308
[g]	Restrictions on Foreign Investment — The Exon-Florio Amendment	309
[4]	EU Competition Law	310
[a]	Anticompetitive Agreements (Article 81)	311
[b]	Abuse of Dominant Position (Article 82)	312
[c]	Government Action	314
[d]	Enforcement	314
[5]	Japan’s Competition Law	315
[6]	China’s Competition Law	317
§ 5.05	SPECIFIC NATIONAL AND REGIONAL MARKETS	320
[1]	The European Union	320
[a]	Governing Institutions and Law-Making	323
[b]	The Single Market	326
[c]	Economic and Monetary Union (EMU)	327
[d]	The Treaty of Lisbon	329
[2]	China	330
[a]	A Short History of Modern China	330
[b]	The Chinese Economy	332
[3]	Asia	334
[4]	Africa	337
[5]	Free Trade Agreements and Customs Unions	338
[6]	NAFTA	340
Chapter 6	TAXATION OF INTERNATIONAL TRANSACTIONS	343
§ 6.01	BASIC INCOME TAX RULES	344
[1]	Policy Considerations	344
[a]	Capital Export Neutrality	345
[b]	Capital Import Neutrality	345
[c]	National Neutrality	345

Table of Contents

[d]	Illustrations	346
[e]	Value Added Tax (VAT)	346
[2]	Tax Havens	347
[3]	U.S. Taxation of International Transactions — Basic Principles	349
[4]	Outbound Transactions — Taxation of U.S. Persons with Foreign Source Income	350
[a]	The Foreign Tax Credit	350
[b]	Taxation and Business Structure	351
[c]	Anti-Deferral Rules	353
[i]	Foreign Personal Holding Companies	354
[ii]	Passive Foreign Investment Companies	354
[iii]	Controlled Foreign Corporations	354
[iv]	The Foreign Account Tax Compliance Act (FATCA)	355
[d]	Tax Classification of Business Entities	357
[e]	Hybrid Branches	358
[5]	Inbound Transactions — Taxation of Foreign Persons Having U.S. Source Income	359
[a]	Trade or Business Income	360
[b]	The Branch Profits Tax	360
[c]	Investment Income	361
[d]	Income from U.S. Real Property Interests	361
[e]	Disposition of Interests in Real Property	362
§ 6.02	TAXATION OF INTERNATIONAL ELECTRONIC COMMERCE (E-COMMERCE)	363
[1]	Determining the Source of Income	363
[2]	Compliance Issues	365
§ 6.03	TAX TREATIES	365
[1]	General Provisions	365
[2]	Residence Requirements	366
[3]	Taxation of Income	367
[4]	Treaty Foreign Tax Credit	367
[5]	Limitation on Treaty Benefits for <i>Hybrid</i> Entities	368
[6]	Competent Authorities	370
[7]	Negotiations	371
§ 6.04	TRANSFER PRICING	372
[1]	Transaction Between Related Entities	372
[2]	General Transfer Pricing Rules	373
[a]	Reallocation Under I.R.C. Section 482	373
[b]	Transfers of Tangible Property	374
[c]	Transfers of Intangibles	375
[d]	Penalties and Records	376
[e]	Advance Pricing Agreements (APA)	376

Table of Contents

[3]	OECD Rules	377
TABLE OF CASES	TC-1
INDEX	I-1
