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INTERNATIONAL BUSINESS AND ECONOMICS—LAW AND POLICY

Fourth Edition

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Library of Congress Cataloging-in-Publication Data
Stephan, Paul B.
p. cm.
Includes bibliographical references and index.
K1005.S74 2010
346.07--dc22
2010018706

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Dedication

To Pamela, always

To Saul
Preface

This work, the fourth edition of our casebook, reflects the growth and development of the global economy as well as the way law schools prepare lawyers to work in that world. We write in the shadow of a financial crisis that seemed at times destined to bring international economic catastrophe, but which so far has been grim but not disastrous. We have revised the book more comprehensively than any of the earlier successor editions. For example, materials on international civil litigation have largely dropped out, as a separate course on that subject is now firmly established in the law school curriculum. We have correspondingly more materials on international investment arbitration and WTO dispute resolution, as well as the interaction between those bodies of law and national law, because the cases have proliferated over the decade. The near miss that was the global crisis also gives us a new opportunity to assess what the global economy does and how lawyers contribute to it.

This is the first edition of this casebook on which Don Wallace does not appear as a listed author. His presence, however, remains felt, and we remain deeply grateful for his counsel and inspiration. Thanks also go out to Mohammad Fadel and Dan Tarullo, who have taught out of earlier editions and made many useful comments. Our deans during the period of this book’s gestation, John Jeffries, Paul Mahoney, and Saul Levmore, have been kind and generous in their support. We are also grateful to our students, who educate us as we teach them.
Table of Contents

Chapter 1 THE INSTITUTIONAL FRAMEWORK ............... 1

I. INTRODUCTION: THE ECONOMIC ENVIRONMENT ............. 2

THE U.S.-JAPANESE FSX FIGHTER AIRCRAFT DISPUTE ........ 2
Paul R. Krugman, Is Free Trade Passé? 14
John A. Hobson, Imperialism — A Study 20
IFG Position Statement 23
Ian Kershaw, Hitler, 1936–45 — Nemesis 24
Notes 25

II. LEGAL INSTITUTIONS — SOURCES OF INTERNATIONAL BUSINESS AND ECONOMIC LAW .......................... 42

A. Problems in Operating an International Business 42
B. International Common Law — The Law Merchant 45
Paul B. Stephan, The Futility of Unification and Harmonization in International Commercial Law 45
Notes 47
Vimar Seguros y Reaseguros, S.A. v. M/V Sky Reefer 51
Notes 56
Chubb & Son, Inc. v. Asiana Airlines 57
Notes 62
C. International Financial and Economic Institutions 63
Paul B. Stephan, The New International Law — Legitimacy, Accountability, Authority, and Freedom in the New Global Order 63
Notes 66
D. The World Trade Organization and the General Agreement on Tariffs and Trade 68
Paul B. Stephan, Sheriff or Prisoner? The United States and the World Trade Organization 70
Notes 73
European Economic Community — Regulation on Imports of Parts and Components 74
Notes 80
E. Customs Unions — The EU Example 81
Judgment of the Maastricht Treaty of October 12, 1993 82
Notes 88
In Re Generalized Tariff Preferences: Commission of the European Communities v. Council of The European Communities 91
Notes 96
# Table of Contents

## F. Free Trade Areas: The U.S. Experience

- In The Matter of the Mexican Antidumping Investigation Into Imports of Cut-to-length Plate Products from the United States ........................................... 98
- Notes ........................................................................................................... 106

## G. Treaties as a Source of International Business and Economic Law .................................................................................................................. 115

## III. THE ACCOMMODATION OF NATIONAL LEGAL SYSTEMS TO INTERNATIONAL COMMERCE ................................................................. 123

### A. The Authority of the Executive Branch

- Dames & Moore v. Regan, Secretary of Treasury ........................................ 127
- Notes ........................................................................................................... 135

### B. Domestic Implementation of International Lawmaking

- Natural Resources Defense Council v. Environmental Protection Agency .......................................................... 143
- Notes ........................................................................................................... 148

### C. Constitutional Limitations on State Authority

- Barclays Bank PLC v. Franchise Tax Board ................................................... 150
- Notes ........................................................................................................... 159

### D. The Role of the Judiciary in Accommodating National Law to International Commerce ................................................................. 162

#### 1. Foreign Sovereign Immunity

- Argentine Republic v. Amerada Hess Shipping Corp. .................................. 163
- Notes ........................................................................................................... 169
- Republic of Argentina v. Weltover, Inc. ......................................................... 170
- Notes ........................................................................................................... 175

#### 2. Act of State Doctrine

- W.S. Kirkpatrick & Co. v. Environmental Tectonics Corp. ......................... 178
- Notes ........................................................................................................... 182

#### 3. Choice of Law

- Karaha Bodas Co., LLC v. Perusahaan Pertambangan Minyak .................. 187
- Dan Gas Bumi Negara ................................................................................. 188
- Notes ........................................................................................................... 195
- Rio Tinto Zinc Corp. v. Westinghouse Electric Corp. ................................. 200
- Notes ........................................................................................................... 202

#### 4. Interpretation of Jurisdiction

- a. Constitutional Limitations and International Law Norms ....................... 204
- Cook v. Tait ................................................................................................. 205
- Notes ........................................................................................................... 207
- Midland Bank v. Laker Airways Ltd. ......................................................... 210
Table of Contents

Notes .................................................. 216

b. Extraterritoriality and Statutory Interpretation ..................... 217
   Equal Employment Opportunity Commission v. Arabian
   American Oil Co. ........................................ 217
   Notes .................................................. 222
c. Extraterritorial Jurisdiction and Taxation .............................. 226
   Notes .................................................. 232

IV. REFERENCES ............................................. 233

Chapter 2  FINANCE ........................................... 239

I. MONEY IN THE WORLD ECONOMY ................................. 240
   A. Private Financial Management .................................. 240
      Salomon Forex, Inc. v. Laszlo N. Tauber ..................... 240
      Notes .............................................. 244
      Eternity Global Master Fund Limited v. Morgan Guaranty Trust
      Company of New York .................................... 248
      Notes .............................................. 262
   B. Public Financial Management ....................................... 263
   C. Currency Restrictions ........................................... 266
      G.M. Trading Corporation v. Commissioner of Internal Revenue .. 267
      Notes .............................................. 272
      United City Merchants (Investments) Ltd. v. Royal Bank of Canada 274
      Notes .............................................. 275
      Banco Do Brasil, S.A. v. A.C. Israel Commodity Co. ............ 278
      Notes .............................................. 280
      J. Zeevi & Sons, Ltd. v. Grindlays Bank [Uganda] Ltd. ............ 281
      Notes .............................................. 283
      Banco Frances e Brasileiro S.A. v. John Doe ...................... 283
      Notes .............................................. 284
      Pasquantino v. United States .................................... 286
      Notes .............................................. 294

II. INTERNATIONAL FINANCIAL INSTITUTIONS ......................... 295
   A. The International Monetary Fund .................................. 296
   B. The World Bank, Regional Development Banks and Other Public
      Sources of International Finance ................................ 304
   C. Private International Banking .................................... 308
      In Re Sealed Case ........................................ 313
      Notes .............................................. 316

III. CAPITAL TRANSFERS ........................................ 318
   A. Loans and the Enforcement of their Repayment ...................... 319
      1. The Loan Agreement ...................................... 321
Table of Contents

2. Loan Agreements in the Courts ...................................................... 323
   Allied Bank International v. Banco Credito Agricola de Cartago ............ 324
   Notes ............................................................................. 327

3. International Insolvencies ............................................................... 332
   Drexel Burnham Lambert Group, Inc. v. A.W. Galadari ...................... 333
   Notes ............................................................................. 335
   The Drexel Burnham Lambert Group Inc. v. The Committee of
   Receivers for A.W. Galadari .................................................... 336
   Notes ............................................................................. 341
   In Re Maxwell Communication Corporation PLC ............................. 345
   Notes ............................................................................. 354

B. Securities Markets ........................................................................... 356
   Morrison v. National Australia Bank Ltd. ......................................... 357
   Notes ............................................................................. 367

IV. CURRENT FINANCIAL TRANSACTIONS ............................................ 372
A. Bank Deposits and National Currency Restrictions ......................... 372
   Citibank, N.A. v. Wells Fargo Asia Ltd. ........................................ 372
   Notes ............................................................................. 378

B. Letters of Credit and the Sale of Goods .......................................... 381
   Problem — Paying for an Electron Microscope .................................. 382
   Maurice O’Meara Co. v. National Park Bank of New York .................... 384
   Notes ............................................................................. 389
   United Bank Limited v. Cambridge Sporting Goods Corp. .................... 390
   Notes ............................................................................. 395

C. Standby Letters of Credit and the Sale of Services ......................... 397
   Banque Paribas v. Hamilton Industries International, Inc. ................. 397
   Notes ............................................................................. 402
   Harris Corp. v. National Iranian Radio & Television ......................... 403
   Notes ............................................................................. 410

V. TAXATION OF INVESTMENT RETURNS ........................................ 412
A. Determining the Source of Income .................................................. 412
   1. Basic Characterization Issues ................................................... 412
      Bank of America v. United States ............................................... 413
      Notes ............................................................................. 417

   2. Special Problems in the Sourcing of Interest and Dividend Payments
      Lord Forbes v. Commissioner of Internal Revenue ......................... 421
      Notes ............................................................................. 425

B. The Development of Gross Basis Withholding Taxation .................... 427
   1. The Role of Tax Treaties ...................................................... 428
      Aiken Industries, Inc. v. Commissioner of Internal Revenue ............. 430
Table of Contents

Notes ........................................... 433
2. The Special Treatment of Portfolio Interest .................. 437
   Staff of the Joint Committee on Taxation, General Explanation of the
   Notes ........................................... 440
C. Summary ............................................ 446
VI. REFERENCES ......................................... 447

Chapter 3 BUSINESS ORGANIZATION AND
TRANSACTIONAL STRUCTURE — PROPERTY
RIGHTS, ORGANIZATIONAL FORMS
AND GOVERNMENTAL INTERVENTION ............ 451

I. SETTING UP AN INTERNATIONAL BUSINESS — ANALYZING A
   JOINT VENTURE AGREEMENT ........................... 452

II. PROPERTY RIGHTS ACROSS NATIONAL BOUNDARIES —
   TRANSFERS OF INTELLECTUAL PROPERTY AND
   TECHNOLOGY ........................................ 455
   A. Extraterritorial Protection of Intellectual Property ............ 456
      1. Patents ............................................ 456
         Microsoft Corp. v. AT&T Corp. ........................ 457
         Notes ........................................... 465
      2. Trademarks ......................................... 471
         Vanity Fair Mills, Inc. v. T. Eaton Co. .................. 472
         Notes ........................................... 479
         American Rice, Inc. v. Arkansas Rice Growers Cooperative Ass’n,
         D/b/a Riceland Foods ........................................ 480
         Notes ........................................... 485
      3. Copyrights ......................................... 486
   B. Domestic Protection of Foreign Intellectual Property ............ 491
      1. Patents ............................................ 491
         Boesch v. Graff .................................... 492
         Notes ........................................... 493
         International Nutrition Company v. Horphag Research Ltd. .... 494
         Notes ........................................... 497
      2. Trademarks ......................................... 502
         K Mart Corp. v. Cartier, Inc. ........................ 502
         Notes ........................................... 514
         Havana Club Holding, S.A. v. Galleon S.A. .................. 516
         Notes ........................................... 522
# Table of Contents

Barcelona.com, Inc. v. Excelentíssimo Ayuntamiento de Barcelona ........................................ 523

Notes .................................................................................................................. 529

3. Copyrights ...................................................................................................... 530

Quality King Distributors, Inc. v. L’Anza Research International, Inc. .................................. 532

Notes .................................................................................................................. 539

III. INVESTMENTS — PROTECTION, AUTHORIZATION AND STRUCTURE .......................................... 540

A. Expropriations ................................................................................................ 541

1. A Customary International Law Against Expropriation? ......................... 541

Banco Nacional de Cuba v. Sabbatino ............................................................ 542

Notes .................................................................................................................. 550

2. Investor Reassurance Strategies — Treaties, Dispute Settlement and Claims Tribunals ........................................................................................................ 556

Metalclad Corporation v. The United Mexican States ........................................ 559

Notes .................................................................................................................. 564

The Lowen Group, Inc. and Raymond L. Loewen v. United States of America ................................................................................................................. 565

Notes .................................................................................................................. 577

Siemens A.G. v. The Argentine Republic .............................................................. 579

Notes .................................................................................................................. 590

B. Preinvestment Regulatory Regimes ................................................................ 591

1. Patterns of Preclearance Rules ................................................................... 591

2. TRIMS and Emerging International Norms for Transnational Investment ................................................................................................................. 597

IV. STATE FIRMS AND PRIVATE COMMERCIAL ACTIVITIES — GOVERNMENT OWNERSHIP AS AN ALTERNATIVE TO PRIVATE BUSINESS ORGANIZATIONS ......................................................... 598

The Government as Customer — A Problem .................................................. 599

Trojan Technologies, Inc. v. Commonwealth of Pennsylvania .......................... 600

Notes .................................................................................................................. 604

Environmental Tectonics v. W.S. Kirkpatrick, Inc. ........................................... 608

Notes .................................................................................................................. 613

V. PRIVATIZATION .................................................................................................. 615

Anne O. Krueger, Government Failures in Development ................................ 616

Notes .................................................................................................................. 620

Allen v. Russian Federation ............................................................................... 622

Notes .................................................................................................................. 627

VI. BUSINESS COMBINATIONS — ANTITRUST AND MONOPOLIES REGULATION ........................................................................................................ 627

A. U.S. Antitrust Regulation of International Transactions .............................. 630

xii
Table of Contents

1. The Inbound Scope of the Sherman Act ........................................ 631
   * Matsushita Electric Industrial Co. v. Zenith Radio Corp. ........................ 632
     Notes ........................................... 639
   * Hartford Fire Insurance Co. v. California ........................................ 640
     Notes ........................................... 652
   Paul B. Stephan, *Global Governance, Antitrust, and the Limits of International Cooperation* ........................................ 656
     Notes ........................................... 661

2. The Outbound Scope of the Sherman Act ........................................ 661
   * F. Hoffmann-La Roche Ltd. v. Empagran S.A. ..................................... 662
     Notes ........................................... 670

B. Other Antimonopolies Regimes ........................................ 677
   * In Re Wood Pulp Cartel: A. Ahlström Osakeytiö v. EC Commission .......... 678
     Notes ........................................... 682

VII. TAXATION OF INTERNATIONAL BUSINESSES .................................. 684
A. The Taxation of Inbound Foreign Investment .................................. 685
   1. Statutory Boundaries ........................................ 685
      * United States v. Balanovski ........................................ 687
        Notes ........................................... 690
   2. Tax Treaty Variations ........................................ 692
      a. Reduction in Rate of Withholding Taxes ................................... 692
      b. Permanent Establishment ........................................ 693
         * Revenue Ruling 74-331 ........................................ 693
           Notes ........................................... 697

B. The Taxation of Outbound Foreign Investment .................................. 698
   1. Statutory Rules ........................................ 698
      a. The Foreign Tax Credit ........................................ 698
         i. The Indirect Foreign Tax Credit ................................... 703
         ii. Creditable Taxes ........................................ 705
      b. Variations on the Theme — Subpart F and Other Anti-deferral Statutes ........................................ 707
         i. Base Company Transactions ................................... 707
            (a) Operational Rules ........................................ 708
            (b) Situations Affected ........................................ 709
         ii. Passive Income ........................................ 711
            * Subpart F and Passive Income Problems ......................... 712
   C. Tax Treaty Variations ........................................ 713
      * Procter & Gamble Co. v. Commissioner of Internal Revenue .............. 713
        Notes ........................................... 718
   D. Operational Difficulties and Opportunities .................................. 720
Table of Contents

1. Taxation by Category .................................. 720
   Karrer v. United States .................................. 720
   Notes .................................................. 725

2. Planning With Numbers: Transfer Pricing ................... 727
   a. Current Law ...................................... 727
      Xilinx, Inc. v. Commissioner of Internal Revenue ........... 730
      Notes ............................................... 735
      Problems .......................................... 736
   b. Alternative Approaches ................................ 737

E. Future Directions ...................................... 739

VIII. REFERENCES ......................................... 740

Chapter 4 INTERNATIONAL TRADE IN GOODS AND SERVICES ........... 745

I. SALES .................................................. 745
   A. The Sales Contract .................................... 746
      Biddell Bros. v. E. Clemens Horst Co. ..................... 751
      Biddell Bros. v. E. Clemens Horst Co. ..................... 753
      Notes ............................................... 753
      Warner Bros. & Co. v. Israel ............................ 755
      Notes ............................................... 757
      Tsakiroglou & Co. v. Noblee & Thorl G.M.B.H. ............. 762
      Notes ............................................... 764
   B. Shipment of Goods ..................................... 765
      Ocean Tramp Tankers Corp. v. V/o Sovfracht (The Eugenia) .... 766
      Notes ............................................... 768
      Constructores Tecnicos, S. de R.I. v. Sea-land Service, Inc. ... 769
      Notes ............................................... 774
      New Zealand Shipping Co. v. A.M. Satterthwaite & Co. .... 776
      (The Eurymedon) .................................... 777
      Notes ............................................... 779

II. REGULATION OF INTERNATIONAL TRADE: GATT AND NATIONAL TRADE POLICIES ........... 780
   A. National Government Policy and Institutions ............... 780
      1. U.S. Trade Policy .................................... 780
      2. The Machinery of Government .......................... 785
         Department of Transportation v. Public Citizen .......... 786
         Notes ............................................... 794
      3. Trade Policy and Judicial Review ....................... 798
      4. Trade Agreements as a Source of Judicially Enforceable Law .... 801
         Federal Mogul Corporation v. United States ............. 801

xv
Table of Contents

Notes ........................................... 806
Canadian Lumber Trade Alliance v. United States ........... 808
Notes ........................................... 819
5. Other Trade Policies and Administrative Structures: The EC ...... 821
B. GATT Rules ......................................... 822
1. Basic Norms ........................................ 823
   a. Most Favored Nation Treatment ........................ 823
      Japan — Tariff on Imports of Spruce, Pine, Fir (Spf)  
      Dimension Lumber ................................ 826
      Notes ........................................... 829
   b. National Treatment .................................. 830
      European Communities — Measures Affecting Asbestos and  
      Asbestos-Containing Products ........................ 831
      Notes ........................................... 847
   c. Transparency ...................................... 848
2. Exceptions and Modifications ............................ 850
   a. General Exceptions .................................. 851
      United States — Import Prohibition of Certain Shrimp and  
      Shrimp Products ................................. 851
      Notes ........................................... 871
      EC Measures Concerning Meat and Meat Products  
      (Hormones) ..................................... 874
      Notes ........................................... 879
   b. Safeguards ........................................ 883
      Certain Motor Vehicles and Certain Chassis and Bodies  
      Therefor ........................................ 885
      Notes ........................................... 890
      United States — Safeguard Measures on Imports of Fresh,  
      Chilled or Frozen Lamb Meat from New Zealand and  
      Australia ........................................ 894
      Notes ........................................... 902
   c. Subsidies ......................................... 902
      Zenith Radio Corp. v. United States .................... 903
      Notes ........................................... 907
      United States — Tax Treatment for “Foreign Sales  
      Corporations” .................................... 909
      Notes ........................................... 918
      PPG Industries, Inc. v. United States ................... 919
      Notes ........................................... 927
   d. Antidumping ...................................... 932
      United States v. Eurodif S.A. ........................ 933

xv
## Table of Contents

<table>
<thead>
<tr>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td><em>Consumer Products Division, SCM Corp. v. Silver Reed America, Inc.</em></td>
</tr>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td><em>Corus Staal BV v. Department of Commerce</em></td>
</tr>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td><em>United States — Measures Relating to Zeroing and Sunset Reviews</em></td>
</tr>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td><em>Sharp Corp. v. Council of the European Communities</em></td>
</tr>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td><em>Algoma Steel Corp. v. United States</em></td>
</tr>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td><em>Bratsk Aluminium Smelter v. United States</em></td>
</tr>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td><em>Sharp Corp. v. Council of the European Communities</em></td>
</tr>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td><em>United States — Anti-Dumping Act of 1916</em></td>
</tr>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td><em>United States — Continued Dumping and Subsidy Offset Act of 2000</em></td>
</tr>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td>e. Compensation and Retaliation</td>
</tr>
<tr>
<td>f. New Horizons</td>
</tr>
<tr>
<td><em>United States — Measures Affecting the Cross-Border Supply of Gambling and Betting Services</em></td>
</tr>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td>g. Old Horizons — Agricultural Products, Commodities, and Textiles</td>
</tr>
<tr>
<td>h. GATT Governance and Dispute Resolution</td>
</tr>
<tr>
<td>i. Politically Based Trade Sanctions</td>
</tr>
<tr>
<td>j. The WTO and the Financial Crisis</td>
</tr>
<tr>
<td><strong>III. TAXATION OF INTERNATIONAL SALES</strong></td>
</tr>
<tr>
<td>A. Export Sales: Tax Incentives</td>
</tr>
<tr>
<td>B. Exports of Services: Americans Abroad</td>
</tr>
<tr>
<td><em>Lemay v. Commissioner</em></td>
</tr>
<tr>
<td>Notes ..................................................................</td>
</tr>
<tr>
<td>C. Source of Income</td>
</tr>
<tr>
<td>1. Source Rules for the Sale of Goods</td>
</tr>
<tr>
<td>a. The Basic Rule: Location of the Sale</td>
</tr>
<tr>
<td><em>A.P. Green Export Co. v. United States</em></td>
</tr>
</tbody>
</table>
Table of Contents

Notes .................................................. 1036

b. Sourcing Gains From the Sale of Seller-Manufactured Goods . . . 1037

Treasury Regulations ................................ 1037

Problem ................................................ 1038

Notes .................................................. 1038

2. Source Rules for the Provision of Services .................. 1039

Notes .................................................. 1042

IV. REFERENCES ....................................... 1042

Table of Cases ........................................... TC-1

Index .................................................... I-1