

# **Problems and Solutions for Federal Income Taxation**



# Problems and Solutions for Federal Income Taxation

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THIRD EDITION

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# Foreword

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The problems and solutions in this book can be used with any regular tax textbook to assist the student in learning federal tax law. This is because, in addition to a word index and a table of contents, this book contains tables that allow a student to access the appropriate problems and solutions by code section number, case name, treasury regulation or administrative pronouncement. Thus, for example, if you are studying like-kind exchanges addressed by code section 1031, you need only look in the code section table to locate the problem set in this book that addresses that topic (Chapter 24). Similarly, if you are studying the assignment of income doctrine addressed by *Lucas v. Earl*, you need only look it up in the case table to find where that topic is addressed (Chapter 30). The chapter structure in this book correlates precisely to the chapters in our own casebook, *THE FUNDAMENTALS OF FEDERAL TAXATION: PROBLEMS AND MATERIALS*, but you do not need to use our casebook in order to fully utilize this book.

At the beginning of each problem set we include an overview of the material addressed in the set. We also list the primary authorities relevant to the topic. The student who wishes to test her or his abilities could use those primary materials to attempt to solve the problems before looking at our answers.

The student seeking additional problems with answers may wish to check out I. RICHARD GERSHON & JEFFREY A. MAINE, *A STUDENT'S GUIDE TO THE INTERNAL REVENUE CODE* (7th ed. 2019), also by Carolina Academic Press.

