

# **Business Law and Organizations for Paralegals**



# Business Law and Organizations for Paralegals

*Second Edition*

Emily Lynch Morissette



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*To my husband, Gregg, who believes in and  
supports my writing career.*



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# Introduction

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The first section of this book addresses the foundation of business entities, which is agency law. Employment, which is a subsection of agency law, is also addressed here, and covers employment-at-will, employment agreements, workers' compensation, wages, and benefits.

The second section of the book addresses corporate documents that are common to almost any business entity. These include professional licensing, registration of intellectual property, fictitious business name statements, sales tax permits, business licenses, workers' compensation insurance, unemployment insurance, social security payments, and employer identification numbers. As intellectual property is one of the fastest growing sectors of the economy, it is heavily addressed in this chapter.

The third section of this book goes into the major business entities: sole proprietorships, general partnerships, limited partnerships, limited liability partnerships, limited liability companies, and corporations, including close corporations, non-profit corporations, publicly traded corporations, and S corporations. Investing has a chapter devoted to it, as this is information any student can appreciate, whether they obtain a career in corporate law or not.

The fourth section of the book looks at the business entity as a litigant, be it either as a plaintiff or as a defendant. This litigation is not just "business litigation." As a defendant, common lawsuits are negligence, employment discrimination, and business torts. As a plaintiff, common lawsuits are bankruptcy and business torts. As many paralegal schools do not offer all these additional subjects, a brief look at these additional areas of litigation that businesses are heavily involved in provides the student with a better understanding of the role businesses play in law.

The teacher's manual additionally focuses on business and legal ethics.

Within the chapters, the student will find outlines, objectives, cases, sample legal documents, chapter summaries, key terms, review questions, web links, and exercises. A glossary has been placed at the end of the book.

